

Module: Contemporary Issues in Global Economics

Level	Bachelor	Short Name	CIGE
Responsible Lecturers	Dierks, Leef H., Prof. Dr.		
Department, Facility	Mechanical Engineering and Business Administration		
Course of Studies	Business Administration and Engineering, Bachelor		
Compulsory/elective	Compulsory	ECTS Credit Points	5
Semester of Studies	6	Semester Hours per Week	4
Length (semesters)	1	Workload (hours)	150
Frequency	SuSe	Presence Hours	60
Teaching Language	English	Self-Study Hours	90

The following section is filled only if there is **exactly one** module-concluding exam.

Exam Type	Portfolio Exam	Exam Language	English
Exam Length (minutes)	90	Exam Grading System	One-third Grades
Learning Outcomes	<p>Students will develop the ability to explain core economic terms, concepts, and theories, i.e., explain the function of market and prices as allocative mechanisms and apply the concept of equilibrium to both microeconomics and macroeconomics.</p> <p>Further, students will demonstrate the ability to employ the economic way of thinking and demonstrate an awareness of global, historical, and institutional forces in shaping economies.</p> <p>Students will further apply economic theories and concepts to contemporary social issues, as well as formulation and analysis of policy.</p> <p>After successfully completing the course, students will be able to</p> <ul style="list-style-type: none"> • Better understand current micro- and macroeconomic developments and their impact on everyday life. • Grasp the relevance and implications of monetary and fiscal policies. • Embed ESG (environmental, social and governance) principles into the process of (economic) decision-making. • Fully comprehend the relevance of sustainability issues in finance and economics. <p>Most importantly, students will be able to use critical thinking skills within the discipline of economics about economic matters.</p>		
Participation Prerequisites	A basic understanding of economic issues is highly desirable.		

The previous section is filled only if there is **exactly one** module-concluding exam.

Consideration of Gender and Diversity Issues	<ul style="list-style-type: none"> ✗ Use of gender-neutral language (THL standard) ✗ Target group specific adjustment of didactic methods
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	✘ Making subject diversity visible (female researchers, cultures etc.)
Applicability	
Remarks	Within the scope of this (introductory) module, students will discuss and assess fundamentals of current economic issues. Among others, these include aspects of economic policy (monetary and fiscal policy), global trade, as well as ESG (environmental, social and governance) and sustainability issues.

Module Course: Contemporary Issues in Global Economics (Lecture)

(of Module: Contemporary Issues in Global Economics)

Course Type	Lecture	Form of Learning	Presence
Mandatory Attendance	no	ECTS Credit Points	5
Participation Limit		Semester Hours per Week	4
Group Size		Workload (hours)	150
Teaching Language	English	Presence Hours	60
Study Achievements ("Studienleistung", SL)	Test	Self-Study Hours	90
SL Length (minutes)	90	SL Grading System	One-third Grades

The following section is filled only if there is a course-specific exam.

Exam Type		Exam Language	
Exam Length (minutes)		Exam Grading System	
Learning Outcomes			
Participation Prerequisites			

The previous section is filled only if there is a course-specific exam.

Contents	<ol style="list-style-type: none"> 1. International Trade Theory 2. Microeconomics of Economic Integration 3. Macroeconomics of Monetary Integration 4. Fundamentals of Fiscal Policy 5. Sustainability and Economics
Literature	<ul style="list-style-type: none"> • Baldwin, R. and C. Wyplosz (2022), The Economics of European Integration, 7th edition, McGraw-Hill, London. • Krugman, P., Obstfeld, M., and M. Melitz (2022), International Economics: Theory and Policy, 12th Edition, Pearson, Harlow. • Mankiw, G. N. and M. P. Taylor (2017), Economics, 4th edition, London. • Migliorelli M. and P. Dessertine (2020), Sustainability and Financial Risks: The Impact of Climate Change, Environmental Degradation and Social Inequality on Financial Markets, Palgrave Macmillan.
Remarks	