

Corporate Finance

Course Title <i>Titel</i>	Corporate Finance
Course Status <i>Fachstatus</i>	Mandatory within specialisation <i>International Business</i> (English Track)
Frequency/Duration <i>Häufigkeit / Dauer</i>	Winter term, 1 semester
Target Group <i>Zielgruppe</i>	5 th semester students of degree programme <i>Betriebswirtschaftslehre</i> with specialisation in <i>International Business</i> (English Track)
Course Description <i>Kursbeschreibung</i>	This lecture will impart detailed knowledge regarding the analyses and assessments of investment decisions weighting risk against return. Special emphasis will be placed on determining capital costs on the basis of the CAPM and WACC as well as on the relevance of financing against the backdrop of corporates' capital structures and potential implications on taxation. Further, backed by several exercises and numerical examples, options, futures and derivatives will be thoroughly assessed before discussing instruments of short- and long-term financing. Finally, the rationale, process and financing of mergers and acquisitions (M&A) will be discussed.
Prerequisites (recomm.) <i>Vorkenntnisse (empf.)</i>	Investition und Finanzierung
Required Materials <i>Arbeitsmittel</i>	Selected literature: Berk, J., DeMarzo, P. (2013), <i>Corporate Finance</i> , 3 rd edition, Pearson Brealey, R., Myers, S. C., Allen, F., (2013), <i>Principles of Corporate Finance</i> , 11 th edition, McGraw-Hill Brealey, R., Myers, S. C., Marcus, A. J., (2011), <i>Fundamentals of Corporate Finance</i> , 7 th edition, McGraw-Hill Hull, John C. (2014), <i>Options, Futures and other Derivatives</i> , 9 th edition, Cisco
Course Outcomes <i>Lehrresultate</i>	Students will be enabled to correctly understand, assess, apply and interpret the various instruments of corporate finance and quantify their respective (financial) implications to thus make better-informed decisions.
Course Topics <i>Inhaltsangabe</i>	<ol style="list-style-type: none">1. Risk and Return2. Capital Structure3. Options, Futures and Derivatives4. Long-Term Financing5. Short-Term Financing
Course Methods <i>Lernmethoden</i>	Lecture with very high degree of embedded numerical examples and Exercises

Course and examination Language <i>Lehr- und Prüfungssprache</i>	English
Special Features <i>Besonderheiten</i>	n/a
Related Courses <i>Weiterführende Kurse</i>	n/a
Applicability <i>(Verwendbarkeit)</i>	Only creditable in the program Betriebswirtschaftslehre.
Course Structure <i>Umfang / Credits</i>	4 – 0 – 5 (Lecture hours – Practise – Credit points)
Workload	60 – 0 – 90 (Lecture hours – Practise – Self study)
Assessment / Duration <i>Leistungsnachweis / Dauer</i>	Written exam (120 minutes)
Lecturers <i>Lehrpersonen</i>	Prof. Dr. Leef H. Dierks
Coordinator <i>Verantwortlich</i>	Prof. Dr. Leef H. Dierks
Last Review <i>Letzte Überprüfung</i>	February 2017