


Studiengang: Master of Science Maschinenbau <i>Program: Master of Science in Mechanical Engineering</i>					
1	Modul: International Trade and Investment <i>Module: Internationaler Handel und Investitionen</i>				English <i>Englisch</i>
	Fach-Nr. <i>Course number</i>	Semester <i>Semester</i>	Dauer <i>Duration</i>	Status <i>Status</i>	Turnus <i>Regular cycle</i>
		2. Semester	1 Semester	elective	annual
	Kreditpunkte <i>Credits</i>	Aufwand <i>Workload</i>	Kontaktzeit <i>Contact-hours</i>	Selbststudium <i>Student's efforts</i>	
5 ECTS	150hrs	4hrs/week = 60hrs Lecture	15hrs Preparation and post processing 75hrs Self-study		
2	Beschreibung <i>Description</i> Broad introduction into the workings of international business and economics.				
3	Lernziele <i>Learning Outcomes</i> The students should be able to do the following after successful examination and exercises: <ul style="list-style-type: none"> • Know about the special dynamics international competition implies for companies, markets and countries • To be able do gauge the dynamics of international trade policies and the implications for production locations, manage the implications for pricing policies and trade. • Have an understanding of the dominance of the international capital market for international trade and production relations, be able to identify financing risks in international transactions 				
4	Schlüsselqualifikationen <i>Key qualifications</i>				
	Sozialkompetenz <i>Social Competence</i>	Methodenkompetenz <i>Competence in Methods</i>	Selbstkompetenz / Personenkompetenz <i>Self-Competence Personal Competence</i>	Interkulturelle Kompetenz <i>Intercultural Competence</i>	Medienkompetenz <i>Media-Competence</i>
		X		X	
5	Lehrveranstaltung/ -methoden <i>Course type and methods</i> Lecture <ul style="list-style-type: none"> • Seminar-like teaching • Exercises and examples (case studies) 				
6	Vorbedingungen / Vorkenntnisse <i>Prerequisites</i> Knowledge about product development and cost calculation				
7	Arbeitsmittel / Literatur <i>Required material / Literature</i> <ul style="list-style-type: none"> • Obstfeld, Krugman: International economics, Pearson Education • Charles Hill: International business: competing in the international marketplace, Mc Graw Hill • Additional reading from journals like "The Economist" and publications of international organizations is provided during the course 				

Detailinformationen																				
8	Inhalte <i>Course topics</i> Economic and management theories of international trade <ul style="list-style-type: none"> • traditional approach: absolute and comparative advantages • new theories and approaches: monopolistic competition (Krugman), Porter diamond, Life cycle analysis Trade policies <ul style="list-style-type: none"> • Instruments of trade policy: economic and management focus • Role and history of GATT and WTO • Trade regions (like EU; NAFTA, Mercor), their prospects and challenges • Strategic trade policies Balance of payments International capital and foreign exchange markets <ul style="list-style-type: none"> • Working of the global capital market, differences between industrialized countries and LDCs • Overview of existing exchange rate regimes, their basic functioning and associated risks • Management of exchange rate risks Management of payment risks in international trade The students are required to prepare a presentation during the course. Topics may cover the development of special branches like the automotive industry, steel industry, the market for energy; prospects of special countries like India, China; or the working of international institutions, legal framework for trade in special regions.																			
9	Prüfungsform <i>Assessment</i> Written examination at the end of the term: 2 hours.																			
10	Voraussetzung für die Vergabe von Kreditpunkten <i>Requirements for granting of credits</i> <ul style="list-style-type: none"> • Successful passing of exam 																			
11	Weiterführende Veranstaltungen <i>Related courses</i> <ul style="list-style-type: none"> • Planning of Technological Investment and Simulation • Product and Business Plan 																			
12	Zuordnung <i>Classification</i> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Mathematik & Naturwissenschaft <i>Mathematics & Natural Sciences</i></th> <th style="text-align: center;">Ingenieur- wissenschaften <i>Engineering Science</i></th> <th style="text-align: center;">Ingenieur- anwendungen <i>Engineering Application</i></th> <th style="text-align: center;">Entwicklung & Konstruktion <i>Design</i></th> <th style="text-align: center;">Werkstoffe <i>Material</i></th> <th style="text-align: center;">Wirtschaft, Management, Sprachen <i>General Education</i></th> <th style="text-align: center;">Anderes <i>Other</i></th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">(X)</td> </tr> </tbody> </table>						Mathematik & Naturwissenschaft <i>Mathematics & Natural Sciences</i>	Ingenieur- wissenschaften <i>Engineering Science</i>	Ingenieur- anwendungen <i>Engineering Application</i>	Entwicklung & Konstruktion <i>Design</i>	Werkstoffe <i>Material</i>	Wirtschaft, Management, Sprachen <i>General Education</i>	Anderes <i>Other</i>						X	(X)
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13	Modulbeauftragter / Lehrpersonen <i>Responsible person / Lecturers</i> Prof. Dr. K. Cabos/ Prof. Dr. K. Cabos																			