

Module: Contemporary Issues of Euro area Monetary Policy

Level	Master	Short Name	CIMP
Responsible Lecturers	Dierks, Leef H., Prof. Dr.		
Department, Facility	Mechanical Engineering and Business Administration		
Course of Studies	Business Administration, Master		
Compulsory/elective	Compulsory	ECTS Credit Points	5
Semester of Studies	1	Semester Hours per Week	4
Length (semesters)	1	Workload (hours)	150
Frequency	WiSe	Presence Hours	60
Teaching Language	English	Self-Study Hours	90

The following section is filled only if there is **exactly one** module-concluding exam.

Exam Type	Written Exam	Exam Language	English
Exam Length (minutes)	120	Exam Grading System	One-third Grades
Learning Outcomes	Students develop an understanding of the functioning of (European) monetary policy and can independently analyse international monetary and capital markets in order to make well-founded business investment and financing decisions. Further, students will be able to make use of a quantitative and qualitative toolkit to assess current developments in (Euro area) financial markets as well as their implications for business practice.		
Participation Prerequisites	B.Sc. in Business Administration / Economics		

The previous section is filled only if there is **exactly one** module-concluding exam.

Consideration of Gender and Diversity Issues	<ul style="list-style-type: none"> ✓ Use of gender-neutral language (THL standard) ✓ Target group specific adjustment of didactic methods ✓ Making subject diversity visible (female researchers, cultures etc.)
Applicability	
Remarks	

Module Course: Contemporary Issues of Euro area Monetary Policy

(of Module: Contemporary Issues of Euro area Monetary Policy)

Course Type	Lecture	Form of Learning	Presence
Mandatory Attendance	no	ECTS Credit Points	5
Participation Limit		Semester Hours per Week	4
Group Size		Workload (hours)	150
Teaching Language	English	Presence Hours	60
Study Achievements ("Studienleistung", SL)		Self-Study Hours	90
SL Length (minutes)		SL Grading System	

The following section is filled only if there is a course-specific exam.

Exam Type		Exam Language	
Exam Length (minutes)		Exam Grading System	
Learning Outcomes			
Participation Prerequisites			

The previous section is filled only if there is a course-specific exam.

Contents	<ol style="list-style-type: none"> 1. Monetary Theory 2. (European) Monetary Policy
Literature	<p>Belke, A., Polleit, T. (2010), Monetary Economics in Globalised Financial Markets, Springer, Heidelberg</p> <p>Dierks, L. (2016), Eine Taylor-Regel für die Eurozone, WiSt, 11, November, pgs. 606-609</p> <p>Dierks, L. (2016), Helikopter-Geld für die Eurozone – Die Ultima Ratio der Geldpolitik? www.oekonomenstimme.org</p> <p>Dierks, L. (2015), Die US-Zinswende – Beginn eines neuen Zinszyklus? www.oekonomenstimme.org</p> <p>European Central Bank (2011), The Monetary Policy of the ECB, 3rd edition, Frankfurt</p> <p>Fabozzi, F. J., Mann, S. V. (2012), Handbook of Fixed Income Markets, 8th edition, McGraw-Hill §</p> <p>Illing, G. (1997), Theorie der Geldpolitik, Springer, Berlin §#Issing, O. (2011), Einführung in die Geldtheorie, 15th edition, Vahlen, München</p>

Jarchow, H.-J. (2009), Grundriss der Geldpolitik, 9th edition, Lucius & Lucius, Stuttgart

Jarchow, H.-J. (2012), Grundriss der Geldtheorie, 12th edition, Lucius & Lucius, Stuttgart

Kokkola, T. (2010), The payment system: payments, securities and derivatives, and the role of the Eurosystem, ECB, Frankfurt

Mishkin, F. (2012), The Economics of Money, Banking, and Financial Markets, 10th edition, Pearson

Shapiro, A. C., Moles, P., (2014), International Financial Management, Wiley, Chichester

Walsh, C.E. (2010), Monetary Theory and Policy, 3rd edition, MIT Press, Cambridge

Remarks
